



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : 16th Floor, Trade World, 'C' Wing, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/ BSEL-NSEL/2021/05

10.02.2021

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Dear Sirs/Madam,

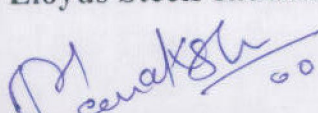
Sub: Standalone Financial Result for 3rd Quarter/Nine Months Ended 31st December, 2020 under Regulation 33 (3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report of the Statutory Auditors.

With reference to the above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are furnishing herewith the Standalone Financial Result for the 3rd Quarter/Nine Months Ended 31st December, 2020 of our Company alongwith the Limited Review Report of the Statutory Auditors of the Company.

We request you to kindly take a note of the same in your records.

Thanking You,

Yours faithfully,
For Lloyds Steels Industries Limited


Meenakshi A Pansari
Company Secretary



Encl: A/a.



LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271/72 Fax : +91-2524 222273 E-mail : infoengg@lloyds.in

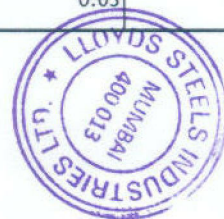
CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For The Nine Months Ended		Year Ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	3,949.24	1,638.19	4,249.60	6,586.67	8,996.24	11,446.48
II	Other Income	163.25	176.33	70.11	525.20	393.87	829.87
III	Total Revenue (I+II)	4,112.49	1,814.52	4,319.71	7,111.87	9,390.11	12,276.35
IV	Expenses						
	a) Cost of Materials Consumed	430.56	3,448.78	1,383.58	3,894.90	4,308.65	5,378.86
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	2,564.72	-2,696.52	1,324.66	358.46	209.89	145.67
	c) Employee Benefits Expense	349.94	319.27	441.98	913.00	1,281.61	1,687.00
	d) Manufacturing and Other Expenses	626.46	627.76	1,031.62	1,605.69	3,178.74	4,525.87
	e) Finance Cost (Ref. Note No. 4)	15.31	13.81	19.08	41.75	37.78	54.46
	f) Depreciation & Amortisation Expense (Ref. Note No. 4)	38.16	43.08	58.83	124.06	112.85	157.20
	Total Expenses (a to f)	4,025.15	1,756.18	4,259.75	6,937.86	9,129.52	11,949.06
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	87.34	58.34	59.96	174.01	260.59	327.29
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	87.34	58.34	59.96	174.01	260.59	327.29
VIII	Tax Expense - Current Tax	-	-	-	-	-	63.03
	- Deferred Tax Expenses / (Income)	-	-	-	-	-	-77.87
	- Deferred Tax Reversals	-	-	-	-	-	93.08
IX	Profit / (Loss) for the period (VII-VIII)	87.34	58.34	59.96	174.01	260.59	249.05
X	Other Comprehensive Income (OCI)						
	a) i) Items that will not be reclassified to Profit & Loss	12.59	12.58	-6.38	37.75	-19.14	50.33
	ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-3.50	-3.50	1.78	-10.50	5.33	-14.00
	b) i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	Total Other Comprehensive Income	9.09	9.08	-4.60	27.25	-13.81	36.33
XI	Total Comprehensive Income/(loss) for the period (IX+X)	96.43	67.42	55.36	201.26	246.78	285.38
	Paid up Equity Share Capital (of Re 1/- each)	8,986.98	8,986.98	8,986.98	8,986.98	8,986.98	8,986.98
	Other Equity excluding Revaluation Reserve						2,252.37
	EPS - Basic & Diluted (in Rs) (not annualised)	0.01	0.01	0.01	0.02	0.03	0.03

[Handwritten Signature]



Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on February 10, 2021.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter and nine months ended December 31, 2020.
4	Effective 1 April 2019, the company has adopted Ind AS 116 - Leases. For the nine months ended on December 31, 2020, company has recognized interest on lease liability of Rs. 23.65 lakhs under Finance Cost and depreciation on Right to Use of Rs. 50.89 lakhs under Depreciation & Amortization Expenses.
5	The Company has single business segment namely Engineering Products and Services.
6	Earning Per Share are not annualised except for the year ended March 31, 2020.
7	Figures have been regrouped or rearranged, wherever necessary.
8	The results for the quarter and nine months ended December 31, are available on the website of BSE at www.bseindia.com , NSE at www.connect2nse.com and on company's website at www.lloydsengg.in .

PLACE : MUMBAI

DATE : February 10, 2021


ASHOK TANDON
Managing Director
DIN 00028301



Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Lloyds Steels Industries Limited,
Plot No. A 5/5, MIDC Industrial Area, Murbad
Thane - 421401

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and year to date ended 31st December, 2020

We have reviewed the accompanying Statement of Unaudited Financial Results of Lloyds Steels Industries Limited ("the Company") for the quarter ended and year to date 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**

Chartered Accountants

Firm Reg. No.: W100231

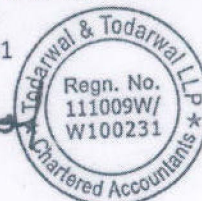
Kunal Todarwal

, **Kunal Todarwal**

Partner

Membership No. - 137804

UDIN : **21137804AAAA BR6175**



Place: Mumbai
Date: February 10, 2021.

112, Maker Bhavan No. 3., 1st Floor, 21 New Marine Lines, Mumbai - 400 020. INDIA.

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