



LLOYDS STEELS INDUSTRIES LIMITED

Registered Office: Plot No. A-5/5, MIDC Industrial Area, Murbad, Thane – 421 401

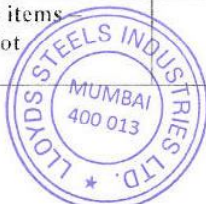
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CIN : L28900MH1994PLC081235 website: www.lloydsengg.in

(Rs. In Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2017

Sr. No	Particulars	For the Quarter Ended			For Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	CONTINUING OPERATIONS						
	Revenue From Operations	3,748.22	1,187.73	1,822.59	5,913.60	4,219.65	8,163.28
II	Other Income	24.52	33.04	33.93	109.76	530.45	574.20
III	Total Revenue from Operations (I+II)	3,772.74	1,220.77	1,856.52	6,023.36	4,750.10	8,737.48
IV	Expenses						
	a) Cost of Materials Components Consumed	3,129.87	877.69	122.73	4,270.11	423.17	884.79
	b) Purchase of Traded Goods	1,701.91	-	-	1,701.91	-	-
	c) (Increase)/Decrease in FG, WIP & Stock in Trade Goods	(1,927.51)	(1,221.66)	635.64	(3,113.97)	776.86	2,434.54
	d) Excise Duty on Sales	-	-	130.96	52.13	310.00	548.45
	e) Employee Benefits Expense	303.17	291.03	332.63	889.65	979.81	1,270.59
	f) Finance Cost	8.03	6.71	4.78	19.78	16.25	31.10
	g) Depreciation & Amortization Expense	25.26	25.26	28.84	75.78	87.31	112.98
	h) Other Expenses	530.09	929.14	847.05	2,020.46	2,079.98	3,345.39
	Total Expenses (a to h)	3,770.82	908.17	2,102.63	5,915.85	4,673.38	8,627.84
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	1.92	312.60	(246.11)	107.51	76.72	109.64
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	1.92	312.60	(246.11)	107.51	76.72	109.64
VIII	Tax Expense – Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	42.99
	- Deferred Tax Reversals	-	-	-	-	-	(63.65)
IX	Profit/(Loss) for the period (IX – VIII)	1.92	312.60	(246.11)	107.51	76.72	88.98
X	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit & Loss	-	-	-	-	-	19.91
	b) Income Tax relating to (a) above	-	-	-	-	-	-
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	19.91
XI	Total Comprehensive Income/(Loss) for the period (IX + X)	1.92	312.60	(246.11)	107.51	76.72	108.89
	Paid up Equity Share Capital (Re.1/- each)	898698382	898698382	898698382	898698382	898698382	898698382
	EPS: Before extra ordinary items – Basic & Diluted (in Rs.) (Not annualized)	0.00	0.03	(0.03)	0.01	0.01	0.01
	EPS: After extra ordinary items Basic & Diluted (in Rs) (Not Annualized)	0.00	0.03	(0.03)	0.01	0.01	0.01



Notes:

1. The Financial Statements of the Company has been prepared in accordance with Indian Accounting Standard (IND-AS) as notified by the Companies (Indian Accounting Standard) Rules, 2015 as amended by Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The Company has adopted IND AS from 1st April 2017 and accordingly, these Financial Results (including for all periods presented in accordance with IND AS 101 first time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles as laid down in IND AS 34 Interim Financial Statements, prescribed under Section 133 of the Companies Act 2013 read with the relevant rules as issued thereunder and other accounting principles generally accepted in India.
2. The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 6th February 2018.
3. The results for the quarter/year ended 31st March 2017 and quarter and nine months ended 31st December 2017 have been restated to comply with IND AS to make them comparable with the current period. Further, previous year's figures have been regrouped/reclassified, wherever necessary, to confirm with the current period presentation.

4. (Rs. In Lakhs)

Reconciliation of Profit between IND-AS and previous IGAAP for earlier periods and as at 31.03.2017	Quarter Ended	Year Ended
Name of Adjustments	31.12.2016	31.03.2017
Net Profit as per IGAAP	(246.11)	225.44
Actuarial Gains	-	(19.91)
Deferred Tax Assets Recognition	-	(116.55)
Other Comprehensive Income	-	19.91
Total Comprehensive Income as per IND-AS	(246.11)	108.89

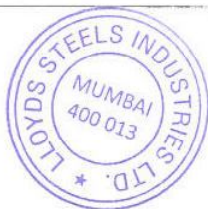
This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated 5th July 2016 on account of implementation of Ind-AS by listed Companies.

5. Reconciliation of Equity as reported under previous Indian GAAP to Equity in accordance with IND AS is summarized below:

Particulars	(Rs. In Lakhs)
As at 31.03.2017 (End of last period presented under previous GAAP)	
Equity as reported under previous Indian GAAP	9,526.31
Changes consequent to Ind-AS adoption:	
- Deferred Tax Adjustment	1,197.21
Equity as reported under IND-AS	10,723.52

Equity attributable to:

Paid up Equity Share Capital	8,986.98
Other Equity	1,736.54
Total	10,723.52



6. The Statutory Auditors have carried out a Limited Review of the Financial Results for the Third Quarter and Nine Months Ended 31st December 2017.
7. The IND-AS Complaint Financial Results pertaining to the relevant periods of the previous year as mentioned above, have not been subjected to Limited Review or Audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
8. Post applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, revenue from operations is disclosed net of GST. However, revenue for the period upto 30th June 2017 is inclusive of Excise Duty. Accordingly, revenue from operations and other expenses for the Quarter/Nine Months Ended 31st December 2017 are not comparable with the previous periods presented in the results.
9. Deferred Tax is determined on temporary differences following Balance Sheet Approach under IND-AS as against Profit & Loss approach in previous IGAAP.
10. The Company is in Engineering Business. Hence it is reporting its results in single segment.
11. The results for the quarter ended 31st December, 2017 are available on the website of BSE at www.bseindia.com, NSE at www.nseindia.com and on Company's website at www.lloydsengg.in

Place : Mumbai – 400 013
Date : 06.02.2018




Ashok Tandon
Managing Director
DIN: 00028301

TODARWAL & TODARWAL LLP
CHARTERED ACCOUNTANTS

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The Board of Directors
Lloyds Steels Industries Limited
Plot No. A - 5/5, MIDC Industrial Area,
Murbad, Dist. Thane: 421401

Dear Sir,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and half year ended 31st December, 2017

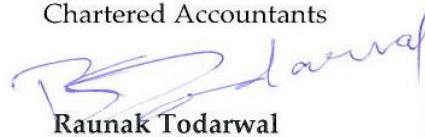
We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Steels Industries Limited** ("the Company") for the quarter ended 31st December, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**
Chartered Accountants


Raunak Todarwal

Partner
Membership No. 165030



Place: Mumbai
Date: 6th February, 2018.