

Report of Scrutinizer

To,
Chairman
LLYODS STEELS INDUSTRIES LIMITED
Plot No. A 5/5,
MIDC Industrial Area,
Murbad
Dist. Thane - 421 401.
Maharashtra.

Dear Sir,

Sub: Scrutinizer's Report on Remote E- voting and Poll

I, K. C. Nevatia, Company Secretary in Practice, have been appointed as a scrutinizer by the Board of Directors of **LLYODS STEELS INDUSTRIES LIMITED** ("the company") for the purpose of:

- i. Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and administration) Rules and
- ii. Poll through ballot papers under the provisions of Section 109 of the Act read with Rule 21 of the Rules, on the resolutions contained in the notice of the AGM of the Equity Shareholders of the Company held on Wednesday, 31st August, 2016 at 11.30 a.m. at the Registered office of the Company at Plot No. A 5/5, MIDC Industrial Area, Murbad Dist. Thane - 421 401. Maharashtra.-
442 505, submit our report as under:



1. The Ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately details of which are as under:

Resolution No	Total number of members whose votes were declared invalid		Total number of votes cast by them	
	E-voting	Ballot	E-voting	Ballot
1	0	13	0	724801
2	0	13	0	724801
3	0	13	0	724801
4	0	13	0	724801
5	0	13	0	724801
6	0	13	0	724801
7	0	13	0	724801
8	0	13	0	724801
9	0	13	0	724801
10	0	13	0	724801
11	0	13	0	724801
12	0	13	0	724801



2. The result of remote E- voting and Poll is as under:

RESOLUTION NO. 1 - ORDINARY RESOLUTION

To receive, consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and Auditors Report thereon.

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163724615	47.74842	163724581	34	99.99999	0.00001
TOTAL (A)	898698382	578165731	64.33368	578165697	34	99.99999	0.00001
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578174834	64.33469	578174800	34	99.99999	0.00001

Resolution passed with requisite majority.



RESOLUTION NO. 2 ORDINARY RESOLUTION

To ratify the appointment of M/s Tadarwal & Tadarwal, Chartered Accountants (Firm Registration No. 111009W) as Statutory Auditors for the financial year 2016-2017, including their remuneration.

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Vote: cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163726621	34	99.99998	0.00002
TOTAL (A)	898698382	578167771	64.33391	578167737	34	99.99999	0.00001
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578176874	64.33492	578176840	34	99.99999	0.00001

Resolution passed with requisite majority.



RESOLUTION NO. 3 ORDINARY RESOLUTION

To ratify the appointment of M/s Manisha & Associates, Cost Accountants (Firm Registration No. 000321) as Cost Auditors for the financial year 2015-2016 including their remuneration and to reappoint M/s Manisha & Associates, Cost Accountants as cost auditor for the financial year 2016-17 including their remuneration.

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163726485	170	99.99999	0.00001
TOTAL (A)	898698382	578167771	64.33391	578167601	170	99.99997	0.00003
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578176874	64.33492	578176704	170	99.99998	0.00002

Resolution passed with requisite majority



RESOLUTION NO.4 SPECIAL RESOLUTION

Appointment of Mr. Ashok Tandon (DIN: 00028301), as Managing Director of the Company

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163726485	170	99.99999	0.00001
TOTAL (A)	898698382	578167771	64.33391	578176701	170	99.99997	0.00003
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578176874	64.33492	578176704	170	99.9998	0.00002

Resolution passed with requisite majority.



RESOLUTION NO.5 ORDINARY RESOLUTION

To appoint Mr. Vishal Agarwal (DIN: 00168370) as an Independent Director

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163725786	869	99.99947	0.00053
TOTAL (A)	898698382	578167771	64.33391	578166902	869	99.99985	0.00015
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578176874	64.33492	578176005	869	99.99985	0.00015

Resolution passed with requisite majority



RESOLUTION NO. 6 ORDINARY RESOLUTION

To appoint Mr. S. N. Singh (DIN: 00398484) as an Independent Director

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163725786	869	99.99947	0.00053
TOTAL (A)	898698382	578167771	64.33391	578166902	869	99.99985	0.00015
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578176874	64.33492	578176005	869	99.99985	0.00015

Resolution passed with requisite majority



RESOLUTION NO. 7 ORDINARY RESOLUTION

To appoint Mrs. Bela Sundar Rajan (DIN: 00548367) as Woman Independent Director

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163725786	869	99.99947	0.00053
TOTAL (A)	898698382	578167771	64.33391	578166902	869	99.99985	0.00015
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578176874	64.33492	578176005	869	99.99985	0.00015

Resolution passed with requisite majority



RESOLUTION NO. 8 SPECIAL RESOLUTION

Authority for Creation of Charge / Mortgage on Property of the Company

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163723320	3335	99.99796	0.00204
TOTAL (A)	898698382	578167771	64.33391	578164436	3335	99.99942	0.00058
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578176874	64.33492	578173539	3335	99.99942	0.00058

Resolution passed with requisite majority



RESOLUTION NO. 9 SPECIAL RESOLUTION

Authority to Board of Directors to borrow monies.

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163725922	733	99.99955	0.00045
TOTAL (A)	898698382	578167771	64.33391	578167038	733	99.99987	0.00013
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578176874	64.33492	578176141	733	99.99987	0.00013

Resolution passed with requisite majority



RESOLUTION NO. 10 SPECIAL RESOLUTION

Giving of Loans/ Guarantees, Providing of Securities and making of Investments in Securities

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2)*100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	414441116	100.00000	414441116	0	100.00000	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163725922	733	99.99955	0.00045
TOTAL (A)	898698382	578167771	64.33391	578167038	733	99.99987	0.00013
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	578176874	64.33492	578176141	733	99.99987	0.00013

Resolution passed with requisite majority



RESOLUTION NO. 11 SPECIAL RESOLUTION

Authority to enter into Related Party Transactions

Promoter/ Public	No. of Shares held (1)	No. of Votes cast (2)	% of Votes cast on Outstanding shares (3)=(2)/(1)*100	No. of Votes in Favour (4)	No. of Votes Against (5)	% of Votes in Favour on Votes cast (6)=(4)/(2) *100	% of Votes Against on Votes cast (7)=(5)/(2) *100
Mode of Voting : (Remote E-voting)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	163726655	47.74902	163723882	2773	99.99831	0.00169
TOTAL (A)	898698382	163726655	18.21921	163723882	2773	99.99831	0.00169
Mode of Voting : (Poll)							
Promoter and Promoter Group	414441116	0	0	0	0	0	0
Public - Institutional holders	141367153	0	0	0	0	0	0
Public - other	342890113	9103	0.00265	9103	0	100.00000	0
TOTAL (B)	898698382	9103	0.00101	9103	0	100.00000	0
RESULT (A + B)	898698382	163735758	18.21921	163732985	2773	99.99831	0.00169

Resolution passed with requisite majority

