

**RS/LLOYDSENGG/BSEL-NSEL/2024/244****Date: 2<sup>nd</sup> May 2024**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LLOYDSENGG</b>

Dear Sir/Madam,

**Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 31<sup>st</sup> March 2024.**

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the proceeds raised from the Rights Issue of shares of 6,34,64,610 to the Equity Shareholders of the Company through Rights Issue at issue price of Rs. 15.50 per equity Share (including a premium of Rs. 14.50 per equity Share).

We further submit and state that the funds raised through the aforesaid Rights Issue has been fully utilized till Quarter ended 31<sup>st</sup> March, 2024 for the purpose as stated in the Letter of Offer for Rights Issue of Shares.

Hence, the Statement of deviation(s) or variation(s) for the Quarter ended 31<sup>st</sup> March 2024 is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking You,

Yours faithfully,

**For Lloyds Engineering Works Limited**  
**(formerly known as Lloyds Steels Industries Limited)****Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	<b>Lloyds Engineering Works Limited</b>
<b>Mode of Fund Raising</b>	Rights Issue of Shares
<b>Amount Raised 6,34,64,610 shares to the Equity Shareholders of the Company through Rights Issue at issue price of Rs. 15.50 per equity Share (including a premium of Rs. 14.50 per equity Share)</b>	983701455.00
<b>Date of Raising Funds</b>	18th January 2024
<b>Total amount Raised</b>	983701455.00
<b>Report filed for Quarter ended</b>	18th January 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (In Rs.)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised till 31st March, 2024 (In Rs.)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The proceeds of the issue of Rights issue were to meet the working capital requirements and general corporate purpose.	Not Applicable	983701455.000	Not Applicable	983701455.000	Not Applicable	No deviations

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Lloyds Engineering Works Limited  
(formerly known as Lloyds Steels Industries Limited)**

**Rahima Shaikh  
Company Seretary and Compliance Officer  
(ACS : 63449)  
02.05.2024**