

**RS/LLOYDSENGG/BSEL-NSEL/2024/419****Date: 30<sup>th</sup> July 2024**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LLOYDSENGG</b>

**Dear Sir,****Sub: Standalone Unaudited Financial Result for Quarter ended on 30<sup>th</sup> June, 2024 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions, please find enclosed herewith the Unaudited Standalone Financial Results for the quarter ended on 30<sup>th</sup> June, 2024 along with Limited Review Report signed by the Statutory Auditor of the Company.

The Board Meeting commenced today at 3:30 p.m. and concluded at 6:00 p.m.  
The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,  
Yours faithfully,

**For Lloyds Engineering Works Limited**  
**(Formerly known as Lloyds Steels Industries Limited)**

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**

# **S Y LODHA AND ASSOCIATES**

Unit No 309, New Sonal Link Industrial Service Premises, Link Road,  
Malad West Mumbai – 400064; Contact: 022-35635006;  
E-mail: [query@syla.in](mailto:query@syla.in); Website: [www.syla.in](http://www.syla.in)



## **Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to,  
The Board of Directors  
**Lloyds Engineering Works Limited**  
(Formerly Known as Lloyds Steels Industries Limited)  
Plot No A-5/5, MIDC Industrial Area,  
Murbad, Thane MH 421401.

Dear Sirs,

**Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2024.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Lloyds Engineering Works Limited** for the quarter ended **30<sup>th</sup> June, 2024**, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S Y Lodha & Associates**  
**Chartered Accountants**  
**ICAI Firm Reg No. - 136002W**

*Shashank Lodha*

**Shashank Lodha**  
**Partner**

**M. No.: 153498**

**UDIN.: 24153498BKDHWG2720**

**Date: 30<sup>th</sup> July, 2024**

**Place: Mumbai**







**LLOYDS ENGINEERING WORKS LIMITED**  
**(Formerly known LLOYDS STEELS INDUSTRIES LIMITED)**

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited (Refer Note No. 7)	Unaudited	Audited
I	Revenue From Operations	13,542.40	18,790.26	11,311.66	62,423.61
II	Other Income	183.70	295.52	194.71	744.00
III	<b>Total Revenue (I+II)</b>	<b>13,726.10</b>	<b>19,085.78</b>	<b>11,506.37</b>	<b>63,167.61</b>
IV	<b>Expenses</b>				
	a) Cost of Materials Consumed	4,882.43	7,354.57	9,904.37	33,646.66
	b) Purchase of Traded Goods	1,994.61	1,242.80	606.93	3,332.79
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	999.19	4,558.48	(3,173.34)	3,285.52
	c) Employee Benefits Expense	863.22	783.75	703.60	3,004.75
	d) Manufacturing and Other Expenses	2,287.42	2,173.40	1,814.22	9,054.20
	e) Finance Cost	134.23	127.71	95.39	416.94
	f) Depreciation & Amortisation Expense	199.49	152.81	67.24	404.56
	<b>Total Expenses (a to f)</b>	<b>11,360.59</b>	<b>16,393.52</b>	<b>10,018.41</b>	<b>53,145.42</b>
V	<b>Profit / (Loss) before Exceptional Items and Tax (III-IV)</b>	<b>2,365.51</b>	<b>2,692.26</b>	<b>1,487.96</b>	<b>10,022.19</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>2,365.51</b>	<b>2,692.26</b>	<b>1,487.96</b>	<b>10,022.19</b>
VIII	Tax Expense - Current Tax	378.98	700.17	400.64	2,591.13
	- Deferred Tax Expenses / (Income)	(135.30)	(121.26)	(196.58)	(552.77)
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>2,121.83</b>	<b>2,113.35</b>	<b>1,283.90</b>	<b>7,983.83</b>
X	<b>Other Comprehensive Income (OCI)</b>				
	a) Items that will not be reclassified to Profit & Loss	(7.18)	(1.48)	29.06	39.70
	b) Income Tax relating to (a) above	1.81	0.38	(7.31)	(9.99)
	c) Items that will be reclassified to profit and loss	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-
	<b>Other Comprehensive Income</b>	<b>(5.37)</b>	<b>(1.10)</b>	<b>21.75</b>	<b>29.71</b>
XI	<b>Total Comprehensive Income/(loss) for the period (IX+X)</b>	<b>2,116.46</b>	<b>2,112.25</b>	<b>1,305.65</b>	<b>8,013.54</b>
	Paid up Equity Share Capital (of Re 1/- each)	11,446.29	11,446.29	10,636.98	11,446.29
	Other Equity excluding Revaluation Reserve				29,673.52
	EPS - Basic (in Rs) (not annualised)	0.19	0.19	0.12	0.74
	EPS - Diluted (in Rs) (not annualised)	0.18	0.19	0.12	0.73




**Notes :**

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 30, 2024.	
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.	
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter ended June 30, 2024.	
4	Details of Employee Stock Option for the quarter ended 30th June, 2024 are as follows	
	Lloyds Steels Industries Limited - Employee Stock Option Plan 2021	
	Number of Options Outstanding at the beginning of the period April 1, 2024	1,00,12,700
	Number of Options Exercisable at the beginning of the period April 1, 2024	22,66,500
	Number of Options Granted during the period	-
	Number of Options Vested during the period	-
	Number of Options Lapsed ( Unvested ) during the period	14,400
	Number of Options Lapsed ( UnExercised) during the period	-
	Number of Options Exercised during the period	20,52,000
	Number of Options Outstanding at the end of the period June 30, 2024	99,98,300
	Number of Options Exercisable at the end of the period June 30, 2024	2,14,500
5	The Company has single business segment namely Engineering Products and Services.	
6	Earning Per Share are not annualised except for the year ended March 31, 2024	
7	The figures for the March 31, 2024 quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.	
8	The Orders in hand as on June 30, 2024 is <b>Rs. 89,919.24</b> lakhs.	
9	The results for the quarter and year ended June 30, 2024 are available on the website of BSE at <a href="http://www.bseindia.com">www.bseindia.com</a> , NSE at <a href="http://www.nseindia.com">www.nseindia.com</a> and on company's website at <a href="http://www.lloydsengg.in">www.lloydsengg.in</a> .	

PLACE : MUMBAI

DATE : July 30, 2024

*Mukesh Gupta*

MUKESH GUPTA

CHAIRMAN

DIN 00028347

