

**RS/LLOYDSENGG/BSEL-NSEL/2024/319****17<sup>th</sup> April 2024**

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 539992</b>	<b>Symbol: LLOYDSENGG</b>

**Dear Sir,****Sub.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held today i. e. 17<sup>th</sup> April, 2024 have inter-alia considered and approved the following:

1. The present term of Mr. Mukesh Gupta (DIN: 00028347) as Chairman and Whole Time Director of the Company is valid up to 30<sup>th</sup> May 2024. Based upon the recommendation of Nomination and Remuneration Committee received, the Board considered and approved the re-appointment of Mr. Mukesh Gupta (DIN: 00028347) as a Whole Time Director (redesignated as Chairman and Whole Time Director) of the Company for a further term starting from 28<sup>th</sup> May 2024 and ending on 30<sup>th</sup> September 2028, subject to the approval of members at the ensuing General Meeting of the Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/ 123 dated July 13, 2023, are enclosed herewith as 'Annexure - I'.

2. Appointment of M/s. K.C. Nevatia and Associates (COP No.: 2348) to act a scrutinizer to conduct the voting through Postal ballot process of the Company.

Appointment of M/s. K.C. Nevatia and Associates, Company Secretaries, Sole Proprietor, (M. No.: 3963, COP No.: 2348) as a Scrutinizer, for conducting the said Postal Ballot process in a fair and transparent manner.

3. The Board of Directors in its meeting held on 17<sup>th</sup> April 2024, has fixed Monday, 22<sup>nd</sup> April 2024 as the cut-off date to record the entitlement of the members of the Company for the purpose of reckoning the members for sending Postal Ballot Notice and to cast their votes electronically for the business to be transacted through Postal Ballot.

4. Approved the Draft Notice of Postal ballot for obtaining approval of members of the Company for the matters mentioned below. Also, the e-voting for postal ballot shall start from 29<sup>th</sup> April 2024 and end on 28<sup>th</sup> May 2024:

- a) Approval of the Appointment of Mr. Shreekrishna Gupta (DIN: 06726742), as a Whole Time Director of the Company for a term of upto five consecutive years from March 06, 2024 to 30<sup>th</sup> September 2028 ), who was appointed as an Additional Director of the Company by the Board of Directors in its Board Meeting dated 06<sup>th</sup> March 2024 and subsequently appointed as an Whole Time Director by the Board of Directors on that same meeting with effect from 06<sup>th</sup> March 2024

to hold office of Directorship as a Whole Time Director of the Company, subject to the approval of members in the ensuing General Meeting.

- b) Recommend the appointment of Mr. Devidas Kamble (DIN: 00020656) as an Independent Director of the Company for a term of upto five consecutive years from 28<sup>th</sup> May 2024 till 30<sup>th</sup> September 2028 to the Members of the Company, who was appointed by the Board of Directors as an Additional Director of the Company with effect from March 06, 2024 and who holds office up to the date of the coming General Meeting, not liable by rotation.
  - c) Reappointment of Mr. Mukesh Gupta (DIN: 00028347) as a Whole Time Director (Designated as Chairman and Whole Time Director) of the Company, on the basis of recommendations received by Nomination and Remuneration Committee and Board of Directors for a further term starting from 28<sup>th</sup> May 2024 and ending on 30<sup>th</sup> September 2028, upon the terms, conditions and remuneration as set out in the Explanatory Statement annexed to the Notice of Postal Ballot.
5. Appointment of CSDL for conducting Remote E voting starting from 29<sup>th</sup> April 2024 at 09:00 a.m. and ending on 28<sup>th</sup> May 2024 at 05:00 p.m.

The Board Meeting commenced today at 4:00 p.m. and concluded at 5:45 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking You,  
Yours faithfully,

**For Lloyds Engineering Works Limited**  
**(formerly known as Lloyds Steels Industries Limited)**

**Rahima Shaikh**  
**Company Secretary and Compliance officer**  
**ACS: 63449**

**The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13,2023**

**Annexure -1**

<b>Sr.No.</b>	<b>Details of Events that need to be provided</b>	
1)	Name of the Director	Mr. Mukesh R. Gupta
2)	Reason for change. viz. appointment/ reappointment	Re-appointment
3)	Date of appointment/ reappointment	For a further term starting from 28 <sup>th</sup> May 2024 and ending on 30 <sup>th</sup> September 2028. (The members approval for such appointment shall be through postal ballot, Remote e-voting for the same shall start from 29 <sup>th</sup> April 2024 and end on 28 <sup>th</sup> May 2024.)
4)	Brief profile (in case of appointment)	Mr. Mukesh Gupta is a successful industrialist having vast knowledge and rich experience of over 40 years in various industries such as Steel, Engineering, Power, Finance, Consumer related, Construction, Trading and other sectors
5)	Disclosure of relationships between directors (in case of appointment of Director)	Mr. Shreekrishna Gupta (Whole time director of the Company) is son of Mr. Mukesh R. Gupta