

**RS/LLOYDSENGG/BSEL-NSEL/2023/227****Date: December 9, 2023**

|  |  |
|--|--|
| The Department of Corporate Services,<br>BSE Limited<br>27th Floor, P.J. Towers, Dalal Street,<br>Mumbai - 400 001 | The National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), Mumbai - 400 051 |
| <b>Scrip Code: 539992</b>  | <b>Symbol: LLOYDSENGG</b>  |

**Dear Sir,**

**Sub. Outcome of Board Meeting pursuant to Regulation 30 and 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14<sup>th</sup> June 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023.**

Dear Sir / Madam,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company (“**Board**”) dated June 14, 2023, where the issue of fully paid-up equity shares of the Company of face value of Re. 1 each (“**Equity Shares**”) was approved by way of a Rights Issue to the Eligible Equity Shareholders of the Company for an amount not exceeding ₹9,990 Lakhs (Rupees Nine Thousand Nine Hundred and Ninety Lakhs only), in accordance with the Companies Act, 2013, as amended and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws (“**Rights Issue**”).

Pursuant to the above referred, the Board at its meeting held today, December 9, 2023, has, *inter alia*, considered and approved the following terms of the Rights Issue

- a) **Instrument:** Fully paid-up Equity Shares of face value of Re. 1 each;
- b) **Total number of Equity Shares and Rights Issue size:** up to 6,34,64,610 fully paid-up Equity Shares each for amount aggregating up to Rs. 98,37,01,455;
- c) **Rights Issue Price:** Rs. 15.50 per fully paid-up Equity Share (including a premium of Rs. 14.50 per Equity Share);
- d) **Record Date:** Thursday, December 14, 2023, designated for the purpose of determining the existing equity shareholders entitled to receive the Rights Entitlement in the Rights Issue (“**Eligible Equity Shareholders**”);
- e) **Rights Issue Period:**
  - i) Rights Issue Opening Date: Tuesday, December 26, 2023
  - ii) Rights Issue Closing Date: Wednesday, January 10, 2024

f) **Outstanding Equity Shares:**

- i) Prior to the Rights Issue: 107,88,98,382 fully paid-up Equity shares
- ii) Post Rights Issue#: 114,23,62,992 fully paid Equity shares  
*#assuming full subscription*

g) **Rights Entitlement Ratio:** 1:17 (Number of Rights Equity Shares that an Eligible Equity Shareholder is entitled to in proportion to the number of Equity Shares held by such Eligible Equity Shareholder on the Record Date, in this case being 1 (One) Rights Equity Share for every 17 (Seventeen) Equity Shares held by an Eligible Equity Shareholder.

h) **Other terms of the Rights Issue (including fractional and zero entitlements):** To be included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

i) Abridged Letter of Offer

Further, in terms of SEBI Master Circular bearing number SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 as amended, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialised form in the demat account of the Eligible Equity Shareholders as on the Record Date. The ISIN of such Rights Entitlement is INE093R20011. The rights entitlement of the Eligible Equity Shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the Eligible Equity Shareholders under the aforementioned ISIN.

Additionally, the Board also approved the Letter of Offer to be submitted with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

This Intimation is issued in terms of Regulation 30 and 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

The Board Meeting commenced today at 04:30 P.M. and concluded at 5:30 P.M.

The above intimation is given to you for your record.

Kindly take note of the same.

Thanking You,  
Yours faithfully,

**For Lloyds Engineering Works Limited**  
*(formerly known as Lloyds Steels Industries Limited)*

**Rahima Shaikh**  
**Company Secretary and Compliance Officer**  
**ACS: 63449**