

# **S Y LODHA AND ASSOCIATES**

Unit No 309, New Sonal Link Industrial Service Premises  
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;  
E-mail: query@syla.in; Website: www.syla.in



To,  
Board of Directors  
Lloyds Steels Industries Limited  
Plot No. A 5/5, MIDC Industrial Area,  
Murbad, Dist. Thane 421 401, Maharashtra

Dear Sirs,

**Right Issue of Equity Shares of face value of Re. 1 each ("Equity Shares") of Lloyds Steels Industries Limited (the "Company" or the "Issuer").**

We, the Statutory Auditors of Lloyds Steels Industries Limited, hereby consent to use our reports dated July 1, 2023 relating to restated financial information for the years ended March 31, 2023, March 31, 2022 and March 31, 2021 (the "Financial Statements") prepared in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws, including the Companies Act, 2013, in the Draft Letter of Offer/ Letter of Offer (collectively defined as "Offer Documents") to be filed with the Stock Exchanges, Registrar of Companies and SEBI which the Company intends to issue in respect of the proposed Rights Issue of Equity Shares.

We also consent to the inclusion of the Statement of Tax Benefits dated July 1, 2023 which appears in such Offer Documents.

We do hereby certify that the information given below is correct and give our consent to our name being included as 'Statutory and Peer Review Auditor to Lloyds Steels Industries Limited in the Draft Letter of Offer/ Letter of Offer to be filed with the Stock Exchanges, Registrar of Companies, at Mumbai and SEBI which the Company intends to issue in respect of the proposed Rights Issue of Equity Shares. We also give our consent to our opinion been treated and disclosed as Expert opinion in the Draft Letter of Offer/ Letter of Offer of the captioned Rights Issue. We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 of the Companies Act, 2013.

Name	S Y LODHA AND ASSOCIATES
Address	Unit No. 309, Building No 2, New Sonal Link Industrial Service Premises, New Link Road, Malad West, Mumbai 400064.
Telephone	022 - 35635006
Contact Person	Shri Suraj Shivshankar Agarwal
Email id	query@syla.in
Firm Registration number	136002W
Membership number	143251
Peer Review No.	014303

Yours faithfully,  
For S Y Lodha and Associates  
Chartered Accountants  
ICAI Firm Reg. No. 136002W

Suraj Shivshankar Agarwal  
Partner  
Membership No.: 143251  
UDIN:  
Place: Mumbai  
Date: 01<sup>st</sup> July 2023  
UDIN:23143251BGTWOU2547

