



**LLOYDS STEELS INDUSTRIES LIMITED**

**Disclosures with respect to Compliance to section 62 of the Companies Act, 2013 read with Rule 12 of Companies (Share Capital and Debentures) Rules, 2014 and Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“the Regulations”), as on 31st March, 2023:**

**(A) Relevant disclosures in terms of the ‘Guidance note on accounting for employee share-based payments’ issued by Institute of Chartered Accountants of India or any other relevant accounting standards as prescribed from time to time.**

During the period under review, the Company has not issued any shares/options to the employees. Hence, it is not applicable for the year ended on 31st March,2023.

However, during the Year company has granted 1,00,61,000 options in total to eligible employees and out of which nothing has been vested during the year.

**(B) Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options calculated in accordance with Ind-AS 33.**

0.36

**(C) Details related to “LLOYDS STEELS ESOP – 2021”**

**i. A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including –**

a	Date Of Shareholders Approval	24 <sup>th</sup> January,2022
b	Total number of options approved under the scheme	4,40,00,000
c	Vesting requirements	<p>The options granted under Plan shall vest based upon the performance of the Employee, subject to completion of minimum 1 (One) year from the date of Grant and as may be decided by the Committee subject to maximum period of 7 (Seven) years. The vesting schedule shall be mentioned in the Grant letter as may be decided by the Committee subject to maximum period of 7 (Seven) years.</p> <p>The Committee shall have the power to modify the vesting schedule on a case-to-case basis subject to the minimum gap of 1 (One) year between the grant and first vesting.</p>
d	Exercise price	The Exercise Price shall be based on the Market Price of the Company which shall mean the latest closing price on a recognized stock exchange on which the

		<p>shares of the company are listed one day before the date of the meeting of the Committee wherein the grants of options will be approved.</p> <p>The Committee has a power to provide suitable discount or charge premium on such price as arrived above. However, in any case the Exercise Price shall not go below the par value of Equity Share of the Company.</p> <p>Further Committee may reprice the options, which are not exercised, whether or not they have been vested, if the schemes were rendered unattractive due to fall in the price of the shares in the stock market.</p>
e	Maximum term of options granted	The vesting schedule shall be mentioned in the Grant letter as may be decided by the Committee subject to maximum period of 7 (Seven) years.
f	Source of shares (primary, secondary or combination)	Primary
g	Variation in terms of options	None

**ii. Method used for accounting of ESOP- Intrinsic or fair value.** Fair Value

**iii. Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.**

Not Applicable

**iv. Option movement during the year (For "LLOYDS STEELS ESOP -2021")**

<b>Particulars</b>	<b>Details</b>
Number of options outstanding as on 01/04/2022	-
Number of options granted during the year	1,00,61000
Number of options forfeited / lapsed during the year	2,09,000
Number of options vested during the year	-
Number of options exercised during the year	-
Number of shares arising as a result of exercise of options	-
Money realized by exercise of options (INR), if scheme is implemented directly by the company	-
Loan repaid by the Trust during the year from exercise price received	-
Number of options outstanding as on 31/03/2023	98,52,000
Number of options exercisable as on 31/03/2023	-

- v. **Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.** - Not Applicable
- vi. **Employee wise details of options granted during the year:**
- (a) Key managerial personnel and senior managerial personnel – **35,44,000**
  - (b) Any other employee who receives a grant in any one year of options amounting to 5% or more of options granted during that year – **Nil**
  - (c) Identified employees who were granted options, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant – **Nil**
- vii. **A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:**  
Not Applicable

**Disclosures in respect of grants made in three years prior to IPO under each ESOS**

Until all options granted in the three years prior to the IPO have been exercised or have lapsed, disclosures of the information specified above in respect of such options shall also be made

**Not Applicable**