



LLOYDS STEELS INDUSTRIES LIMITED

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DETAILS OF FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS FOR FINANCIAL YEAR 2022-23 [Pursuant to the Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

In terms of regulation 25(7) of SEBI (listing obligations and disclosure requirements) regulations, 2015, the Company is required to conduct familiarization programme for the independent directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., through various programmes.

Familiarization process

At the time of joining of the Board

The Company at the time of induction of any Director shares with them an “Induction kit” containing informative documents like Annual Report, Memorandum & Articles of Association, Code of Conduct, Duties as per Schedule IV of Companies Act, 2013 and Insider Trading Code. The Company also arranges the induction meeting for the new appointee with the senior management team of the Company.

Continuous process of familiarization

During the year, the Board Members are regularly apprised with the overview of the Company and its operations including finance, human resource, marketing, production, research, and development by the Senior Management team.

Further, account and finance heads make presentations to the Board periodically pertaining to Company’s performance and future strategy for their respective business units in various committee and Board Meetings.

The Board of Directors have complete access to the information within the Company. Independent Directors have freedom to interact with the Company’s Management. Apart from this, they also have independent interaction with the Statutory Auditors and Internal Auditors.

- i. Number of programs attended by Independent Directors during the year:
4 programs held during 7 Board Meetings; and
- ii. Number of hours spent by Independent Directors in such programs during the year:
2.5 hours.
- iii. Number of programs attended by Independent Directors cumulative up to 31st March, 2023
19 programs
- iv. Number of hours spent by Independent Directors in such cumulative up to 31st March, 2023
12.5 hours