



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2022/112

27.10.2022

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Sub: Grant of Employee Stock Options under “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021”

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 we wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company vide a meeting dated 27th October, 2022 approved the grant of Stock Options to its Eligible Employees under the “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021” as per details given below:

1	Brief details of the options granted	1,00,61,000 (One Crores Sixty-One Thousand) options have been granted by the NRC in terms of the “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021”
2	Whether the scheme is in terms of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore, the total number of shares covered by options granted as on date by the NRC is 1,00,61,000(One Crores Sixty-One Thousand).
4	Exercise Price	Rs. 7.50 per share
5	Vesting Date	Options shall vest after 1 year but within 7 years from the date of grant subject to the satisfaction of vesting conditions. Option

Registered Office: Plot No. A-5/5, MIDC Industrial Area, Murbad, Thane – 421 401

Works: Plot No.A-6/3, A-5/5 & A-5/4, MIDC Industrial Area, Murbad, Dist. Thane 421 401, Tel.(02524) 222271/9545654196



		not exercised within exercise period shall lapse.
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date.

The ESOPs granted are governed by the “Lloyds Steels Industries Limited Employee Stock Option Plan – 2021” which is submitted with the exchanges at the time of obtaining In Principle Approval. The Company has received In Principle from BSE Limited and National Stock Exchange of India Limited.

You are requested to kindly take a note of the same.

Thanking You

Yours Faithfully

For Lloyds Steels Industries Limited

Meenakshi A. Pansari

Company Secretary & Compliance Officer)

M. No.: 53927