



## LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2<sup>nd</sup> Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.  
Tel: 91-22-6291 8111 email : [infoengg@lloyds.in](mailto:infoengg@lloyds.in), website: [www.lloydsengg.in](http://www.lloydsengg.in) CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/22

27<sup>th</sup> January, 2022

The Department of Corporate Services, <b>BSE Limited</b> 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	<b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code : 539992</b>	<b>Symbol: LSIL</b>

**Sub: Outcome of Meeting of the Board of Directors pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015**

Dear Sir,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Lloyds Steels Industries Limited at their meeting held today i.e. **27<sup>th</sup> January, 2022** has considered and approved the allotment 1,51,80,000 12% Optionally Fully Convertible Debentures (“**OFCDs**”) of face value of Rs.13.65/- each at par aggregating to Rs. 20,72,07,000/- to Non Promoters (“Allottees”/ “Debenture holders”) convertible at the option of the Debenture Holder into 1,51,80,000 fully paid up equity shares of face value of Re. 1/- (Rupee One Only) each of the Company within a period of 18 months from the date of allotment i.e., each such OFCD shall be converted at the option of the Debenture Holder within a period of 18 months from the date of allotment into one fully paid up equity share of Re. 1/- (Rupee One Only) each of the Company at a price of Rs. 13.65/- (including premium of Rs. 12.65/-) each per share being the price which is higher than the price of Rs.13.63 per share which is being computed in accordance with the price determined as per Regulation 164 under Chapter V of the SEBI (ICDR) Regulations or shall be redeemed in accordance with the provisions of applicable laws and regulations including the provisions of Chapter V of the SEBI (ICDR) Regulations and Companies Act, 2013.

The Company has passed special resolution in the Extra Ordinary General Meeting held on 24<sup>th</sup> January, 2022 for the issue of aforesaid OFCDs. The Company has also received In Principle approval from BSE Limited vide letter no. DCS/PREF/KK/PRE/1831/2021-22 dated 19<sup>th</sup> January, 2022 and from National Stock Exchange of India Limited (NSE) vide letter no. NSE/LIST/29623 dated 18<sup>th</sup> January, 2022 for the aforesaid preferential issue of OFCDs.



Below are the details as required as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015:

1. Names of the Investor and other details:

Sr. No.	Name of Allottees	Category	Type of securities allotted	No. of OFCDs allotted
1	Asha Om Hari Halan	Non-Promoter	OFCDs	30,00,000
2	Sujata Vimal Hari Halan	Non-Promoter	OFCDs	30,00,000
3	Anju Ajay Kumar Halan	Non-Promoter	OFCDs	30,00,000
4	Pravina Pavan Kumar Halan	Non-Promoter	OFCDs	30,00,000
5	Vishakha Narayan Hari Halan	Non-Promoter	OFCDs	30,00,000
6	Gajanand Shyamsunder Mundhra	Non-Promoter	OFCDs	1,80,000
<b>TOTAL</b>				<b>1,51,80,000</b>

2. Post Allotment of Securities:

• **Outcome of Subscription:**

1,51,80,000 12% OFCDs of face value of Rs. 13.65/- each are allotted on preferential basis at par amounting to Rs. 20,72,07,000/- to Non Promoters for cash consideration. The Company has received the entire amount of Rs. 20,72,07,000/- on the allotment of said OFCDs.

• **Issue Price/ Allotted Price-**

The OFCDs are issued and allotted at the face value of Rs. 13.65/- each at par. The price has been fixed in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

• **Number of Investor-** 6 (Six)

3. Details of Conversion/ Redemption of OFCDs: -

- The last and the final date of conversion of OFCDs shall be 26<sup>th</sup> July, 2023 (i.e. shall be converted within 18 months from the date of allotment of OFCDs). The OFCDs shall be converted into 1 fully paid up Equity Share of Re. 1/- each at a price of Rs. 13.65/- each (including Premium of Rs. 12.65/- each).
- In case, Debenture holder does not choose to exercise the conversion option before the expiry of 18 months from the date of allotment of OFCDs, the OFCDs held by the Debenture holders shall be redeemed compulsorily on the date of expiry of 18 months from the date of allotment in accordance with the



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provisions of applicable laws and regulations including the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations and Companies Act, 2013.

The Meeting of the Board of Directors commenced today at 11:30 A.M. and concluded at 11:50 A.M.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,

**For Lloyds Steels Industries Limited**

**Meenakshi A. Pansari**

**Company Secretary**