



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2021/90

13.11.2021

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrp Code : 539992	Symbol: LSIL

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that members of Company have interalia approved the following business in its Extraordinary General Meeting of the Company held on 12th November,2021 (Friday).

1. Re-Designation of Mr. Kishorkumar Mohanlal Pradhan (DIN- 02749508) as an Independent Director of the Company.
2. Regularization of Mr. Ashok Kumar Sharma (DIN: 09352764) as an Independent Director of the Company.
3. Increase in Authorized Share Capital of the Company and consequent Alteration in Capital Clause of the Memorandum of Association of the Company
4. Preferential Issue of Convertible Warrants

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed **as Annexure A:**

The voting results of the aforesaid resolutions in the prescribed format will be intimated separately to you.

Thanking You,

Yours faithfully,

For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary

Annexure – A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

POINT NO. 1 & 2

Name of Director	Mr. K. M. Pradhan	Mr. Ashok Kumar Sharma
Reason for change viz. appointment, resignation, removal, death or otherwise;	Approval of Re-Designation in EGM	Regularization of Appointment in EGM
Date of appointment/re appointment/cessation (as applicable)	Original Appointment date as an Additional Non-Executive director is 11.09.2020 and Re-Designation date from Non-executive to Independent Director is 22.07.2021	Original Appointment date as an Additional Independent director is 14.10.2021
Terms of Appointment	Independent Director	Independent Director
Brief profile	Shri. K.M. Pradhan during his 37 years of service worked in Project Finance, Central administration, Research, Central Accounts, Resource Management, Human Resources, Recovery (NPA Management), Audit, Business Development & Central Strategic and Planning Departments and acquired rich experience.	Shri. Ashok Kumar Sharma, aged 60 years is a qualified Mechanical Engineer from NIT, Jamshedpur. After completing a orientation course in Nuclear Engineering at Bhabha Atomic Research Centre, Mumbai, Shri. Ashok Kumar Sharma joined the Nuclear Power Board, Mumbai and acquired rich experience in Designing Pressurized Heavy Water Reactors and Development of Motors/ PHWRs and rose to the level of Associated Director of the Procurement Directorate of the Nuclear Power Corporation of India Limited and superannuated in January 2021 after 35 years of meritorious service.
Disclosure of Relationship between Directors	Mr. K. M. Pradhan is not related to any director.	Mr. Ashok Kumar Sharma is not related to any Director

We would further like to state that as per the requirement of the circular no. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t. Enforcement of SEBI Order regarding appointment of Directors by listed companies, the Company while considering the appointment of Mr. K.M. Pradhan and Mr. Ashok Kumar Sharma as directors, had verified that the said persons is not debarred from holding the office of director pursuant to any SEBI order.

POINT NO.3 - BRIEF AMENDMENTS IN MEMORANDUM OF ASSOCIATION OF THE COMPANY

“V. The Authorized Share Capital of the Company is Rs. 110,00,00,000/- (Rupees One Hundred and Ten Crores only) divided into 110,00,00,000 (One Hundred and Ten Crores) Equity Shares of Re.1/- (Rupee One) each.”

POINT NO. 4 - PREFERENTIAL ISSUE:

Sr. No.	Particulars	Disclosure												
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Convertible Warrants												
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment												
iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	16,50,00,000 (Sixteen Crores Fifty Lakhs) Convertible Warrants will be issued at a price of Rs. 3.86 (face value of Re. 1/- each at a premium of Rs. 2.86 each) aggregating to Rs. 63,69,00,000/-.												
iv.	Number of the Investors	2												
v.	Name of Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Proposed Allottees (Promoter/Promoter Group)</th> <th>No. of Convertible Warrants proposed to be allotted</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Lloyds Metals & Minerals Trading LLP</td> <td>8,25,00,000</td> </tr> <tr> <td>2</td> <td>Aeon Trading LLP</td> <td>8,25,00,000</td> </tr> <tr> <td colspan="2" style="text-align: right;">TOTAL</td> <td>16,50,00,000</td> </tr> </tbody> </table>	Sr. No.	Name of Proposed Allottees (Promoter/Promoter Group)	No. of Convertible Warrants proposed to be allotted	1	Lloyds Metals & Minerals Trading LLP	8,25,00,000	2	Aeon Trading LLP	8,25,00,000	TOTAL		16,50,00,000
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1	Lloyds Metals & Minerals Trading LLP	8,25,00,000												
2	Aeon Trading LLP	8,25,00,000												
TOTAL		16,50,00,000												
vi.	Issue Price	Rs. 3.86 (Face Value Re. 1/- + Premium Rs. 2.86/-)												
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price is determined in terms of SEBI (ICDR) Regulations, 2018. Convertible Warrants would be allotted only upon payment of 25% of the issue price of Warrants at the time of allotment of warrants.												
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant is convertible into One (1) equity shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and _ conditions as applicable. Option for conversion of Warrants into Equity Shares will be available upon payment of full price of warrant before such exercise of option.												