



LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office :A-2, Madhu Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 email : infoengg@lloyds.in, website: www.lloydsengg.in CIN : L28900MH1994PLC081235

MP/LSIL/BSEL-NSEL/2021/95

22.11.2021

The Department of Corporate Services, BSE Limited 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 539992	Symbol: LSIL

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Lloyds Steels Industries Limited at their Meeting held today i.e. 22nd November, 2021 has considered and approved the allotment of 16,50,00,000 Convertible Warrants of Face Value Re. 1/- each at a premium of Rs. 2.86/- each to Promoter/ Promoter Group on Preferential Allotment basis through Resolution passed in the Extra Ordinary General Meeting held on 12th November 2021 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited vide Letter no. DCS/PREF/KK/PRE/1664/2021-22 dated 18th November, 2021 and from National Stock Exchange of India Limited (NSE) vide their Letter No. NSE/LIST/28800 dated 18th November, 2021.

Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

1. Names of the Investors:

Sr. No.	Name of the Allottees	Category	Type of Securities allotted on Preferential Allotment basis	No. of Securities allotted
1.	Lloyds Metals & Minerals Trading LLP	Promoter/ Promoter Group	Convertible Warrants	8,25,00,000
2.	Aeon Trading LLP	Promoter/ Promoter Group	Convertible Warrants	8,25,00,000
	Total			16,50,00,000



2. Post Allotment of Securities:

- **Outcome of Subscription for Convertible Warrants-** The Company has received Rs. 15,92,25,000/- on Subscription of Convertible Warrants from the allottees. [*Subscription Price of Re. 0.965 per warrant entitling the holders of the warrants to exercise an option to subscribe to 16,50,00,000 Equity Shares of the Company having a face value of Re. 1/- each at an exercise price of Rs. 2.895 per share (Effective price being Re. 1/- per equity share i.e. at a premium of Rs. 2.86 per equity share)*]
- **Issue Price/ Allotted Price-** Rs. 3.86 per share (Face Value Re. 1/- per share + Premium Rs. 2.86 per share)
- **Number of Investors-** 2

3. **Details of Conversion of Warrants-** The last and the final date of conversion of warrants shall be 21.05.2023 (i.e. shall be converted within 18 months from the date of allotment of warrants). All the outstanding warrants in respect of which the holder has not exercised his/ her option, shall lapse by 22.05.2023.

The Meeting of Board of Directors concluded at 5:00 PM.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,

For Lloyds Steels Industries Limited

Meenakshi A. Pansari
Company Secretary