



LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For The Half Year Ended		Year Ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	736.52	519.70	1,638.19	1,256.22	2,637.43	7,005.09
II	Other Income	174.96	237.67	176.33	412.63	361.95	1,309.37
III	Total Revenue (I+II)	911.48	757.37	1,814.52	1,668.85	2,999.38	8,314.46
IV	Expenses						
	a) Cost of Materials Consumed	111.43	233.38	3,448.78	344.81	3,464.34	3,982.30
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(65.15)	(166.74)	(2,696.52)	(231.89)	(2,206.26)	250.21
	c) Employee Benefits Expense	355.87	319.44	319.27	675.31	563.06	1,258.33
	d) Manufacturing and Other Expenses	267.75	427.58	627.76	695.33	979.23	2,517.76
	e) Finance Cost (Ref. Note No. 4)	13.52	13.21	13.81	26.73	26.44	76.81
	f) Depreciation & Amortisation Expense (Ref. Note No. 4)	32.84	31.31	43.08	64.15	85.90	159.49
	Total Expenses (a to f)	716.26	858.18	1,756.18	1,574.44	2,912.71	8,244.90
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	195.22	(100.81)	58.34	94.41	86.67	69.56
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	195.22	(100.81)	58.34	94.41	86.67	69.56
VIII	Tax Expense - Current Tax	-	-	-	-	-	-
	- Deferred Tax Expenses / (Income)	-	-	-	-	-	19.19
	- Deferred Tax Reversals	-	-	-	-	-	-
IX	Profit / (Loss) for the period (VII-VIII)	195.22	(100.81)	58.34	94.41	86.67	50.37
X	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit & Loss	18.98	18.98	12.58	37.96	25.16	75.91
	b) Income Tax relating to (a) above	(5.28)	(5.28)	(3.50)	(10.56)	(7.00)	(21.12)
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income Tax relating to (c) above	-	-	-	-	-	-
	Total Other Comprehensive Income	13.70	13.70	9.08	27.40	18.16	54.79
XI	Total Comprehensive Income/(loss) for the period (IX+X)	208.92	(87.11)	67.42	121.81	104.83	105.16
	Paid up Equity Share Capital (of Re 1/- each)	8,986.98	8,986.98	8,986.98	8,986.98	8,986.98	8,986.98
	Other Equity excluding Revaluation Reserve						2,357.53
	EPS - Basic & Diluted (in Rs) (not annualised)	0.02	(0.01)	0.01	0.01	0.01	0.01





LLOYDS STEELS INDUSTRIES LIMITED

STATEMENT OF AFFAIRS AS AT SEPTEMBER 30, 2021

(Rs. In lakhs)

Sr. No.	Particulars	September 30, 2021	March 31, 2021
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	a. Property, Plant and Equipment	905.72	922.93
	b. Intangible Assets	95.98	95.98
	c. Right to Use	403.18	385.23
	d. Financial Assets		
	- Security Deposits & Others	42.34	25.98
	e. Deferred Tax Assets (Net)	767.88	767.88
	f. Other Non-Current Assets	0.35	0.43
	Sub Total Non-Current Assets	2,215.45	2,198.43
2	Current Assets		
	a. Inventories	2,219.06	1,876.54
	b. Financial Assets		
	- Trade Receivables	478.34	882.75
	- Cash and cash equivalents	1,459.41	1,828.89
	- Loans	1,285.41	2,625.50
	- Other current financial Assets	630.99	261.89
	c. Current Tax Assets (Net)	327.10	482.29
	d. Other Current Assets	7,137.12	4,988.63
	Sub Total Current Assets	13,537.43	12,946.49
	TOTAL - ASSETS	15,752.88	15,144.92
B	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	8,986.98	8,986.98
	b. Other Equity	2,479.35	2,357.53
	Total Equity	11,466.33	11,344.51
	LIABILITIES		
2	Non-Current Liabilities		
	a. Financial Liabilities		
	- Long Term Borrowings	40.37	56.45
	- Provisions	348.35	363.11
	- Other long term financial liabilities	428.59	393.97
	Sub Total Non-Current Liabilities	817.31	813.53
3	Current Liabilities		
	a. Financial Liabilities		
	i. Trade Payables		
	- Micro, Small & Medium Enterprises	0.00	0.00
	- Other Creditors	731.16	721.09
	ii Others	338.60	338.21
	b. Provisions	51.93	51.93
	c. Other Current Liabilities	2,347.55	1,875.65
	Sub Total Current Liabilities	3,469.24	2,986.88
	Total Liabilities	4,286.55	3,800.41
	TOTAL EQUITY AND LIABILITIES	15,752.88	15,144.92





LLOYDS STEELS INDUSTRIES LIMITED

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	SEPTEMBER 30, 2021	March 31, 2021
		(Unaudited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit/(Loss) before Tax	94.41	69.56
	<i>Adjustments For:</i>		
	Depreciation and Amortization Expenses	41.65	97.38
	Loss on sale of Property , Plant & Equipment (Net)	0.40	0.00
	Remeasurements of the defined benefit liabilities/asset (before tax effects)	37.96	75.91
	Interest Income	(98.84)	(167.45)
	Interest Expenses	3.48	10.48
	Unrealized Exchange (gain) /Loss (net)	0.03	6.57
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	79.09	92.45
	<i>Movements in Working Capital</i>		
	Adjustment for Decrease / (Increase) in Inventories	(342.52)	276.26
	Adjustment for Decrease / (Increase) in Trade Receivables,	404.41	1,584.81
	Adjustment for (Decrease) / Increase in Other Current Assets	(2,151.93)	199.66
	Adjustment for (Decrease) / Increase in Other Non-Current Assets	0.08	1.60
	Adjustment for Other Financial Assets - Non Current	(16.36)	1.54
	Adjustment for Other Financial Assets - Current	(356.87)	19.74
	Adjustment for Other Bank Balances	(5.45)	378.12
	Adjustment for Increase / (Decrease) in Trade Payables	13.47	(872.76)
	Adjustment for Increase / (Decrease) in Other Current Liabilities	471.90	260.66
	Adjustment for Provision, Current	0.00	(125.95)
	Adjustment for Provision, Non-Current	(14.76)	4.99
	Adjustment for Other Financial Liabilities, current	(0.82)	(58.39)
	Adjustment for Other Financial Liabilities, non-current	16.67	(0.73)
	CASH GENERATED FROM/(USED IN) OPERATIONS	(1,903.09)	1,762.00
	Direct Taxes (Paid) / Net of Refunds	144.64	(7.94)
	Net Cash Inflow/(Outflow) from Operating activities (A)	(1,758.45)	1,754.06
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Payment towards capital expenditure (including intangible assets)	(24.84)	(13.69)
	Proceeds from sale of Property, Plant and Equipment	0.00	0.00
	Inter Corporate Deposits (Given) Refunded	1,340.09	(1,825.50)
	Interest Received	86.61	162.95
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	1,401.86	(1,676.24)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment of Long Term Borrowings	(14.76)	(20.52)
	Proceeds from Long Term Borrowings		
	Interest Paid	(3.58)	(10.63)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C)	(18.34)	(31.15)
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(374.93)	46.67
	Cash and cash equivalent at the beginning of the Period	469.48	422.81
	Cash and cash equivalent at the end of the Period	94.55	469.48
	Net increase/(decrease) in cash and cash equivalents	(374.93)	46.67
	Particulars	March 31, 2021	March 31, 2020
	Components of cash and cash equivalents		
	Cash on hand (Including Cheques/Draft on hand)	1.92	4.27
	Balance with Bank in		
	Balance with Schedule Banks in : Current accounts	92.63	465.21
	In Margin Account (Including FDR)	1,364.85	1,359.41
	Cash and Bank balances	1,459.40	1,828.89
	Less: Margin money not considered as cash and cash equivalent in cash flow	1,364.85	1,359.41
	Total cash and cash equivalents	94.55	469.48



Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 18, 2021
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter and half year ended September 30, 2021.
4	Effective 1 April 2019, the company has adopted Ind AS 116 - Leases. For the six months ended on September 30, 2021, company has recognized interest on lease liability of Rs. 18.24 lakhs under Finance Cost and depreciation on Right to Use of Rs. 22.49 lakhs under Depreciation & Amortization Expenses.
5	The Company identifies suppliers registered under Micro, Small & Medium Enterprises Development Act, 2006 by sourcing information from suppliers and accordingly made classification based on available information with the Company.
6	The Company has single business segment namely Engineering Products and Services.
7	Earning Per Share are not annualised except for the year ended March 31, 2021.
8	Figures have been regrouped or rearranged, wherever necessary.
9	The results for the quarter and half year ended September 30, 2021 are available on the website of BSE at www.bseindia.com , NSE at www.connect2nse.com and on company's website at www.lloydsengg.in .

PLACE : MUMBAI

DATE : October 18, 2021



A handwritten signature in blue ink, appearing to read "M Gupta".

MUKESH GUPTA
CHAIRMAN
DIN 00028347

Todarwal & Todarwal LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Lloyds Steels Industries Limited,
Plot No. A 5/5, MIDC Industrial Area, Murbad
Thane - 421401

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021.

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Steels Industries Limited ("the Company")** for the quarter ended **30th September, 2021** and year to date from **1st April, 2021 to 30th September, 2021 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the



Todarwal & Todarwal LLP

Chartered Accountants

Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TODARWAL & TODARWAL LLP**
Chartered Accountants
Firm Reg. No.: W100231

Kunal Todarwal



Kunal Todarwal
Partner

Membership No. - 137804
UDIN: 21137804AAAAGU7795

Place: Mumbai
Date: 18th October, 2021